

**General Fund  
2012-2013 Biennial Budget Summary**

Fiscal Year 2010-11 Ending Budget Balance	130,824	
2012-2013 Baseline General Fund Undedicated Revenues	5,683,709,171	
2012-2013 Baseline General Fund Appropriations	(6,073,143,722)	
		<b>\$ (389,303,727)</b>

2012-2013 Original Agency Requests	(447,912,958)
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<b>Projected Shortfall</b>	<b>\$ (837,216,685)</b>
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December, 2010 Revenue Forecasting Committee (RFC) Adjustment	365,578,527
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<b>Projected Shortfall - Baseline Budget &amp; RFC Forecast</b>	<b>\$ (23,725,200)</b>
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**Spending**

Conformity	(211,199,378)	
Health & Human Services – MaineCare Growth	(181,029,572)	
Teacher Retirement (pre-pension changes)	(154,961,855)	
General Purpose Aid	(63,689,646)	
Health & Human Services – Federal Medical Assistance Percentage (FMAP) rate adjustment	(52,258,778)	
Transfer from General Fund to Highway Fund	(20,000,000)	
Debt Service (Treasury)	(18,025,176)	
Homestead Property Tax	(15,484,814)	
Health & Human Services - Consent Decree	(11,318,500)	
State Board of Corrections – County Jails	(7,000,000)	
Capital Equipment	(6,000,000)	
Miscellaneous Agency Requests	(2,005,160)	
Transfer from General Fund to Transportation for Callahan Mine	(500,000)	
	<b>(743,472,879)</b>	<b>\$ (767,198,079)</b>

**Savings**

Pension Changes	390,704,413
Longevity	3,185,498
Merit Freeze	9,435,071
Retirement Incentive Program	10,500,000
Health Insurance - cap premium growth	14,144,761
Retiree Health Insurance	8,068,906
GPA - Correct baseline to remove impact of one-time ARRA savings	143,102,543
Revenue Sharing	91,630,372
HHS – FHM Redistribution	35,389,828
Streamlining & Procurement Savings	29,000,000
Maine Residents Property Tax Program (Circuit Breaker) - 80%	22,285,200
Business Equipment Tax Reimbursement (BETR) - 90%	9,783,558
Miscellaneous Adjustments to Revenue	509,239
	<b>767,739,389</b>

<b>Projected Ending Budget Balance</b>	<b>\$ 541,310</b>
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