The Maine Center for Economic Policy provides citizens, policymakers, advocates, and media with credible and rigorous economic analysis to advance economic justice and prosperity for all Maine people.
Dear Friend and Supporter,

You make a difference for Maine families and workers! In 2021, with your support the Maine Center for Economic Policy:

**Boosted incomes for tens of thousands of Mainers** by expanding the Earned Income Tax Credit (EITC) while ensuring the wealthiest Mainers pay the most in taxes.

**Restored health care access** for pregnant people and children regardless of immigration status.

**Advocated for** the passage of the American Rescue Plan Act and develop county-specific documentation to help ensure funds address local needs and reduce hardship.

**Pushed for** investments in child care, home care, and paid leave and to make the Child Tax Credit permanent via the federal Build Back Better plan.

**Eliminated an ineffective and expensive corporate tax loophole** saving the state $8.6 million annually.

**Cultivated legislative champions** for progressive, pro-revenue policies.

**Led a coalition of organizations to build support for raising revenues** and mobilize grassroots advocates for tax fairness.

We are grateful for our supporters, partners, board members, and staff for joining us to secure economic justice and a bright future for all Mainers.

Sincerely,

Garrett Martin
President & CEO
Financial Statement

Revenues

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>$1,009,002</td>
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<tr>
<td>Donations</td>
<td>$368,691</td>
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<tr>
<td>Other</td>
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<td><strong>Total</strong></td>
<td><strong>$1,379,379</strong></td>
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Expenses

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<th>Category</th>
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<tr>
<td>Research and Analysis</td>
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<tr>
<td>Fundraising</td>
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<tr>
<td>Management and General</td>
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<td><strong>Total</strong></td>
<td><strong>$1,165,475</strong></td>
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Assets

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<tr>
<th>Category</th>
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<tr>
<td>Net Assets Beginning of Year</td>
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<tr>
<td>Net Assets End of Year</td>
<td>$1,495,839</td>
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<tr>
<td>Unrestricted Funds</td>
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<td>Temporarily Restricted Funds</td>
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<tr>
<td>Restricted for Operating Reserves</td>
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<td><strong>TOTAL</strong></td>
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Note: MECEP operates on a modified cash basis. Revenues include grant income received in 2020 and restricted for use in 2021 and exclude grants received in 2021 and restricted for use in 2022.
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Marvin F. Weissberg Memorial Fund

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Garrett Martin (68) • James Myall

In Memory

J. Perry Fraser • Richard Harris • Shep Lee • Joe Mayo • Stephen M. Rose (5) • Marvin Weissberg

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