



2021

# Annual Report

The Maine Center for Economic Policy provides citizens, policymakers, advocates, and media with credible and rigorous economic analysis to advance economic justice and prosperity for all Maine people.

Dear Friend and Supporter,

You make a difference for Maine families and workers! In 2021, with your support the Maine Center for Economic Policy:

**Boosted incomes for tens of thousands of Mainers by expanding the Earned Income Tax Credit (EITC)** while ensuring the wealthiest Mainers pay the most in taxes.

**Restored health care access for pregnant people and children** regardless of immigration status.

**Advocated for the passage of the American Rescue Plan Act** and develop county-specific documentation to help ensure funds address local needs and reduce hardship.

**Pushed for investments in child care, home care, and paid leave** and to make the Child Tax Credit permanent via the federal Build Back Better plan.

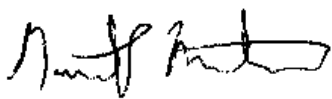
**Eliminated an ineffective and expensive corporate tax loophole** saving the state \$8.6 million annually.

**Cultivated legislative champions** for progressive, pro-revenue policies.

**Led a coalition of organizations to build support for raising revenues** and mobilize grassroots advocates for tax fairness.

We are grateful for our supporters, partners, board members, and staff for joining us to secure economic justice and a bright future for all Mainers.

Sincerely,



Garrett Martin  
President & CEO

**MECEP builds a more inclusive economy and fosters power for Black, Indigenous, and other people of color and workers with low wages.**

MECEP outlines disparities in workplaces and lays out policy reforms centered on perspectives and experiences of workers in its annual *State of Working Maine* report.

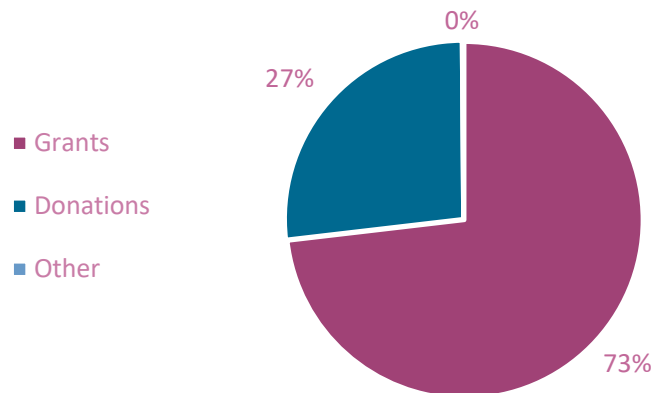
MECEP advances rights and boosts incomes of workers with low wages and communities of color by coordinating Maine's newly convened Economic Justice Coalition.

MECEP evaluates policies to end racism in Maine by sitting on the Permanent Commission on the Status of Racial, Indigenous and Maine Tribal populations.

# Financial Statement

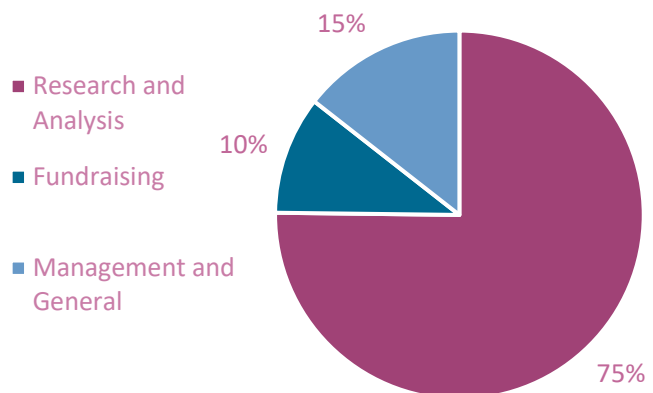
## Revenues

Grants	.....	\$1,009,002
Donations	.....	\$368,691
Other	.....	\$1,686
<b>Total</b>		<b>\$1,379,379</b>



## Expenses

Research and Analysis	.....	\$876,321
Fundraising	.....	\$120,976
Management and General	.....	\$168,178
<b>Total</b>		<b>\$1,165,475</b>



## Assets

Net Assets Beginning of Year	\$1,019,992	Unrestricted Funds	\$739,039
Net Assets End of Year	\$1,495,839	Temporarily Restricted Funds	\$513,122
		Restricted for Operating Reserves	\$243,678
		<b>TOTAL</b>	<b>\$1,495,839</b>

Note: MECEP operates on a modified cash basis. Revenues include grant income received in 2020 and restricted for use in 2021 and exclude grants received in 2021 and restricted for use in 2022.

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Marvin F. Weissberg Memorial Fund

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## In Recognition

Garrett Martin (68) • James Myall

## In Memory

J. Perry Fraser • Richard Harris • Shep Lee • Joe Mayo • Stephen M. Rose (5) • Marvin Weissberg

## MaineShare

MECEP is a proud member of MaineShare, which provides funding to more than 40 statewide organizations working every day to make Maine a better place to live.

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**Jody Harris**  
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