



2022

Annual Report

The Maine Center for Economic Policy provides citizens, policymakers, advocates, and media with credible and rigorous economic analysis to advance economic justice and prosperity for all Maine people.

Dear Friend and Supporter,

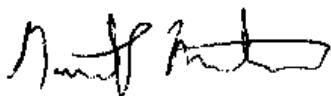
You have transformed the lives of Maine workers, families, and communities by supporting MECEP's worker-powered agenda and advancing economic justice and prosperity for all Mainers!

Here are some of the results we achieved in recent years with your past support:

- ✓ Communities have more funding for quality schools, safe roads and bridges, clean water, and emergency services.
- ✓ Thousands fewer Maine families live in poverty thanks to income boosting tax refunds.
- ✓ Tens of thousands of Mainers, including immigrant children, have access to health care who didn't before.
- ✓ Black, Brown, Indigenous, and Mainers who are immigrants have greater opportunities to achieve economic security.
- ✓ Students have added financial support and will no longer be held back from entering the workforce because of outstanding balances at their college or university.

We are grateful to have you on this journey with us, fighting for a Maine where all people thrive. On behalf of all MECEP staff, thank you for your generosity and unwavering belief in our mission.

Sincerely,



Garrett Martin
President & CEO

In the coming year, MECEP aims to deliver tangible improvements for workers, shift the conversation about how to build a strong economy, and create durable support for solutions that will improve economic outcomes.

MECEP will build an economy that improves opportunity for Mainers throughout their lives by pursuing an agenda that:

Boosts incomes

Addresses the need for a stronger care economy

Expands access to affordable education and workforce training

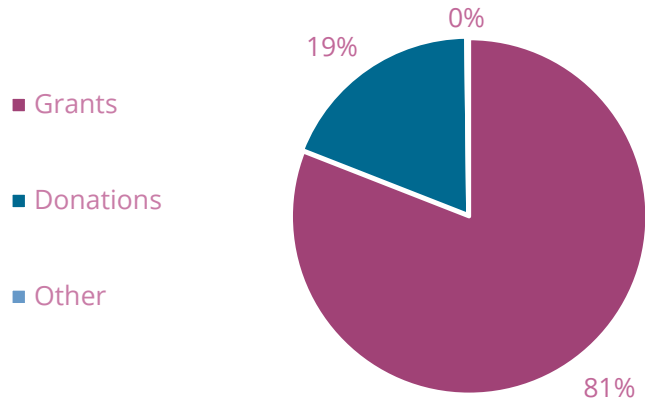
Increases the power and voice of workers and communities in the face of corporate consolidation

Supports workers and families to not lose ground during economic downturns or because of long-term health challenges

Financial Statement

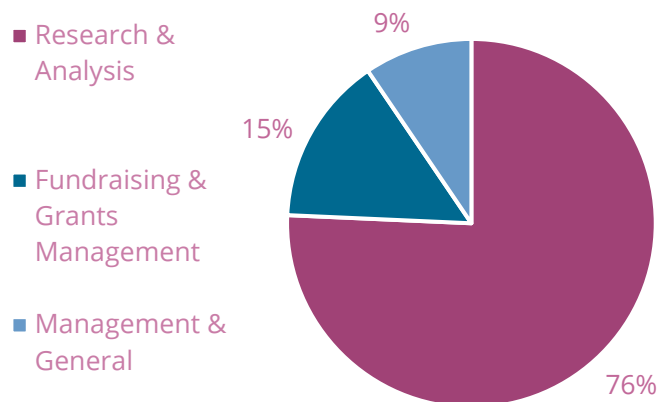
Revenues

Grants	.....	\$926,519
Donations	.....	\$216,153
Other	.....	\$2,049
Total		\$1,144,721



Expenses

Research & Analysis	.....	\$1,049,653
Fundraising & Grants Management	.....	\$205,216
Management & General	.....	\$131,588
Total		\$1,386,357



Assets

Net Assets Beginning of Year	\$1,496,576
Net Assets End of Year	\$1,255,630

Unrestricted Funds	\$632,315
Temporarily Restricted Funds	\$312,767
Restricted for Operating Reserves	\$310,548
TOTAL	\$1,255,630

Note: MECEP operates on a modified cash basis. Revenues include grant income received in 2021 and restricted for use in 2022 and exclude grants received in 2022 and restricted for use in 2023.

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MECEP is a proud member of MaineShare, which provides funding to more than 40 statewide organizations working every day to make Maine a better place to live.

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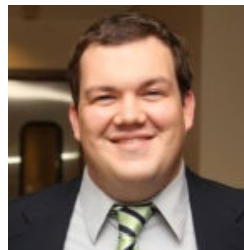
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